

Callan Co-op Newsletter

AUGUST 2012

MILK SUPPLY

The Callan Co-op Milk Supply for July 2012 is 1.97million Litres versus 2.26m litres July 2011. down 300,000 litres for the month or less 13%.

For Super levy year April to July the Milk intake is 8.65 million litres ie. an extra 20,000 litres.

GLANBIA SUPPLY

Glanbia's Milk intake is currently running at 6.50% below milk intake recorded by the same week last year.

While supplies from the Premier Group are running 5.5% behind.

Strong supplies earlier this Summer mean that both Glanbia and Premier are marginally over quota. Glanbia is running 0.8% over quota and Premier is running 1% under quota.

NATIONAL SUPPLY

The National Milk Supply for the first three months of the Super levy year April, May and June is 2,130 million litres that represent the supply is 1% over quota. But with the very poor weather conditions at the end of June and all of July the Department of Agriculture expect the milk supply will be on quota at the end of July.

STORE GOODS BONUS 2011

The Store Goods Bonus for 2011 is included in the July milk account. The Society paid out a total of €65,263 this year and the dividend rate was 7%. This money came out of the profits of the Society for the year 2011 and was passed at this years A.G.M. held in April 2012.

The average payout to the Milk Suppliers and Share holders is €1050.

The Management would like to thank most sincerely all those Shareholders who support the Co-op with their business, it is much appreciated.

Please continue to support the Co-op with your custom for 2012 and beyond.

IVERK SHOW

The Iverk Show in Piltown is on the last Saturday in August which is Saturday 25th August 2012 from 10am to 7pm. A great Family day out for all to attend. Free car parking and good access to show grounds.

This years events:

- ◇ Showjumping
- ◇ Farm Produce
- ◇ Cakes and jams
- ◇ Fruit/Vegetables/Flowers
- ◇ Vintage Display
- ◇ Best Dressed Lady
- ◇ Trade Stands
- ◇ Cattle and Sheep
- ◇ Arts and Crafts
- ◇ Poultry Section
- ◇ Garden Display
- ◇ Dog Show
- ◇ Horse and Pony Classes
- ◇ Small Industry Section

Note Callan Co-op will sponsor the Hereford Champion of the Show.

SUPERLEVY 2011/2012

Figures relating to the establishment of available Milk Quota and the estimated Superlevy bill have been recieved by the Co-op. This is a provisional statement that indicates a total Superlevy bill of €234,069 is liable to be paid based on an excess supply of 978,571 litres, less 161,760 litres external fleximilk, leaving a total of 816,811 litres over quota. A top up was recieved on some disease allocations and there was 54,563 litres internal fleximilk available.

Overall we finished 5.3% over quota.

The nett effect of the disease top-up and external fleximilk will mean some suppliers will be exempt from superlevy fine and more will be due a refund on monies already stopped. Several larger suppliers who exceeded quota by a substantial amount may have to pay a top-up on monies already stopped. Final figures next month.

UPDATE ON DAIRY GRANTS

First tranche applicants under the Dairy Equipment Grant Aid scheme are only now been dealt with. As the funds available were less than those applied for, the points system has come into play, and the cut off is 273 points. The Department are now running a "mini tranche" with unused funds from the water harvesting TAMS. Some dairy farmers who scored close to the cut off point may yet get it. Those who don't will be spilled over into tranche2, and can revise their application - though increasing points may only be possible by reducing the cost of the project. All applicants will get word within the next few weeks.